

FOB TRANSACTION PROCEDURE

Rotterdam, Jurong, Houston

Date :Oct 27,2026

1. Buyer Issues ICPO, CIS +BCL. Bank to Bank via swift, Plus a passport copy of signatory.
2. The Seller shall issue a Commercial Invoice (CI) reflecting the available product quantity held in the port storage tanks, accompanied by the following supporting documents:
 - + **Statement of Product Availability (Confirming volume in storage)**
 - + **Product Passport (Quality/Quantity Specifications)**
 - + **Commitment to Supply (Seller's binding commitment)**
 - + **Tank Storage Receipt (TSR) (Proof ownership/Storage)**
3. Buyer Arranges Tank Storage Extension. Buyer coordinates with Seller's logistics team to extend tank storage for the duration of the Dip Test (Minimum 3 days).
4. Both parties sign a Non-Circumvention/Non-Disclosure Agreement (NCNDA to formalize confidentiality and Transaction terms.
5. Seller Submits Pre-Dip Test Documentation.
 - + **Injection Report (Product injection Details into Tanks)**
 - + **Unconditional DTA (Documentary Transfer Authority / Delivery Transfer Agreement)**
6. **Dip Test Execution:** Independent known Inspection team conducts a **DIP TEST** to verify product quantity/quality in the seller's tank.
7. **Payment & Title Transfer**

Within 24 hours of a successful Dip Test, Buyer remits full payment via MT103 (SWIFT).
8. Seller transfers TITLE OWNERSHIP to Buyer and provides export documentation (e.g., Bill of Lading, Certificate of Origin).
9. **Post-Transaction Actions**

First Lift Completion: Product is loaded onto Buyer's Vessel or Tank.
10. Buyer and seller sign 12 months contract with R & E

This FOB Procedure is Authorized by Refinery Seller Title Holder Company

AL RAJPUT/ CEO

Refinery consortium Group/2026-2027

Code: TrafaGalKzPet-2026-2027



NOTE:

The Refinery strictly prohibits the submission or use of IOLTA accounts, third-party bank statements, or any banking documents issued by or associated with third parties. Such documents will not be accepted under any circumstances like BCL.